



Table A. General Issuer Detail



Key information regarding issuers' balance sheet

<i>(DKKbn – except Tier 1 and Solvency ratio)</i>	Q1 2013	Q4 2012	Q3 2012	Q2 2012
Total Balance Sheet Assets	230,4	229,2	227,4	225,0
Total Customer Loans(fair value)	209,3	207,6	205,3	204,7
of which: Used/registered for covered bond collateral pool	205,2	203,5	201,3	200,6
Tier 1 Ratio (%)	16,7%	15,2%	19,0%	18,6%
Solvency Ratio (%)	16,7%	15,2%	19,0%	18,6%
Outstanding Covered Bonds (fair value)	213,1	267,6	232,8	212,3
Outstanding Senior Unsecured Liabilities	11,3	8,2	7,6	7,7
Junior Covered Bonds	7,4	7,4	8,8	7,9
Guarantees (e.g. provided by states, municipals, banks)	31,1	27,4	27,4	26,9
Net loan losses (Net loan losses and net loan loss provisions)	0,1	0,2	0,1	0,1
Value of acquired properties / ships (temporary possessions, end quarter)	0,5	0,5	0,6	0,6
Capital center B				
Customer loans (mortgage) (DKKbn)				
Total customer loans (market value)	51,5	55,3	59,0	62,9
Composition by				
Maturity				
- 0 <= 1 year	0,0	0,0	0,1	0,1
- < 1 <= 5 years	3,7	3,8	3,3	3,3
- over 5 years	45,6	47,9	53,5	57,1
Currency				
- DKK	49,3	51,7	56,9	60,6
- EUR	-	0,0	0,0	0,0
- USD	-	-	-	-
- Other	-	-	-	-
customer type				
- Residential (owner-occ., private rental, corporate housing, holiday houses)	35,8	37,6	41,5	44,3
- Commercial (office and business, industry, agriculture, manufacture, social and cultural, ships)	12,1	12,3	13,1	13,6
- Subsidised	1,5	1,8	2,3	2,6
eligibility as covered bond collateral	49,3	51,7	56,9	60,6
Non-performing loans (See definition in table X1)	1,15	0,96	1,41	0,94
Loan loss provisions (sum of total individual and group wise loss provisions, end of quarter)	0,04	0,10	0,06	0,03



Table G1.1 – General cover pool information

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DKKbn / Percentage of nominal outstanding CBs		Q1 2013	Q4 2012	Q3 2012	Q2 2012
Nominal cover pool (total value)		60,8	75,1	70,1	77,7
Transmission or liquidation proceeds to CB holders (for redemption of CBs maturing 0-1 day)		1,2	15,6	5,4	2,0
Overcollateralisation		5,4	5,4	6,3	6,6
Overcollateralisation ratio					
Total		11,0	10,5	10,9	11,6
Mandatory (percentage of risk weighted assets, general,		8,0%	8,0%	8,0%	8,0%
Nominal value of outstanding CBs		51,3	64,9	62,4	64,3
– hereof amount maturing 0-1 day		1,7	12,6	4,8	2,6
Senior secured debt2		0,0	0,0	0,0	0,0
Senior unsecured debt		0,8	0,0	0,0	0,0
Tier 2 capital		0,0	0,0	0,0	0,0
Additional tier 1 capital (e.g. hybrid core capital)		0,0	0,0	0,6	0,6
Core tier 1 capital		4,9	5,0	5,6	5,9

Table G2 – Outstanding CBs

DKKbn / Percentage of nominal outstanding CBs		Q1 2013	Q4 2012	Q3 2012	Q2 2012
Nominal value of outstanding CBs					
Fair value of outstanding CBs (marked value)					
Maturity of issued CBs					
0-1 day		0,0	9,8	1,5	-
1 day – 1 year		8,0	8,3	11,9	11,8
1-5 years		17,7	15,4	14,2	14,6
5-10 years		0,8	3,7	3,7	4,2
10-20 years		2,8	3,1	3,6	3,9
> 20 years		22,0	24,4	27,5	29,8
Amortisation profile of issued CBs					
Non-callable bullet		42,5%	49,4%	41,7%	38,9%
Callable annuity		57,5%	50,6%	58,3%	61,1%
Interest rate profile of issued CBs					
Serial					
Fixed rate (Fixed rate constant for more than 1 year)		73,7%	78,3%	77,0%	77,2%
Floating rate (Floating rate constant for less than 1 yea		4,8%	4,3%	4,5%	4,4%
Capped floating rate		21,5%	17,4%	18,5%	18,4%
Currency denomination profile of issued CBs					
DKK		51,3	64,9	62,4	64,3
EUR		-	0,0	-	-
SEK		-	-	-	-
CHF		-	-	-	-
NOK		-	-	-	-
Other		-	-	-	-
UCITS compliant		100%	100%	100%	100%
CRD compliant		100%*	100%*	100%*	100%*
Eligible for central bank repo		100%	100%	100%	100%
Rating					
Moody's		-	-	-	-
S&P		AAA	AAA	AAA	AAA
Fitch		-	-	-	-

Table G3 – Legal ALM (balance principle) adherence¹

	Issue adherence
General balance principle	x
Specific balance principle	

1) Cf. the Danish Executive Order on bond issuance, balance principle and risk management

Table G4 – Additional characteristics of ALM business model for issued CBs

	Issue adherence	
	Yes	No
One-to-one balance between terms of granted loans and bonds issued, i.e. daily tap issuance?	x	
Pass-through cash flow from borrowers to investors?	x	
Asset substitution in cover pool allowed?		x

Note: * A few older traditional danish mortgage bonds are not CRD compliant



Capital center B

Property categories are defined according to Danish FSA's AS-reporting form

Reporting date 31-03-2013

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Table M1

Number of loans by property category											
	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
Total	24.257	2.695	931	565	1.799	206	1.055	15	73	4	31.600

Table M2

Lending by property category, DKKbn											
	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
Total	18,1	1,2	1,5	5,1	11,3	0,7	9,9	0,0	1,4	0,0	49,3

Table M3

Lending, by loan size, DKKbn							
	DKK 0 - 2m	DKK 2 - 5m	DKK 5 - 20m	DKK 20 - 50m	DKK 50 - 100m	> DKK 100m	Total
Total	19,1	5,3	10,1	7,7	4,3	2,8	49,3



Table M4

Lending, by-loan to-value (LTV), current property value, DKKbn

	<i>Per cent</i>									
	0 - 19,9	20 - 39,9	40 - 59,9	60 - 69,9	70 - 79,9	80 - 84,9	85 - 89,9	90 - 94,9	95 - 100	> 100
Owner-occupied homes	6,4	5,1	3,6	1,2	0,8	0,3	0,2	0,2	0,1	0,2
Holiday houses	0,5	0,4	0,2	0,1	0,0	0,0	0,0	0,0	0,0	0,0
Subsidised Housing	1,2	0,2	0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Cooperative Housing	2,0	1,1	0,7	0,3	0,3	0,1	0,1	0,1	0,1	0,3
Private rental	3,6	2,5	2,0	0,8	0,7	0,3	0,3	0,2	0,2	0,7
Manufacturing and Manual Industries	0,3	0,2	0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Office and Business	3,6	2,8	1,9	0,7	0,4	0,1	0,1	0,1	0,0	0,2
Agricultural properties	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Properties for social and cultural purposes	0,7	0,3	0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,1
Other	0,0	0,0	0,0	-	-	-	-	-	-	-
Total	18,4	12,6	8,7	3,1	2,3	0,9	0,7	0,6	0,5	1,6



Table M5

Lending by region, DKKbn

	Greater Copenhagen area (Region Hovedstaden)	Remaining Zealand & Bornholm (Region Sjælland)	Northern Jutland (Region Nordjylland)	Eastern Jutland (Region Midtjylland)	Southern Jutland & Funen (Region Syddanmark)	Otside Denmark	Total
Owner-occupied homes	6,9	4,0	1,0	3,1	3,1	0,0	18,1
Holiday houses	0,4	0,5	0,1	0,2	0,1	-	1,2
Subsidised Housing	0,8	0,1	0,1	0,2	0,2	-	1,5
Cooperative Housing	3,6	0,6	0,2	0,3	0,4	-	5,1
Private rental	5,3	1,7	0,4	1,7	2,2	-	11,3
Manufacturing and Manual Industries	0,2	0,1	0,1	0,2	0,1	-	0,7
Office and Business	5,1	0,7	0,6	2,0	1,5	-	9,9
Agricultural properties	0,0	0,0	0,0	0,0	0,0	-	0,0
Properties for social and cultural purposes	1,2	0,1	0,0	0,1	0,0	-	1,4
Other	0,0	-	-	-	0,0	-	0,0
Total	23,6	7,8	2,5	7,7	7,7	0,0	49,3



Table M6

Lending by loan type - IO Loans, DKKbn

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total	
Index Loans												
Fixed-rate loans		1,7	0,2	0,0	0,2	0,1	0,0	0,1	-	-	0,0	2,2
Adjustable Rate		0,3	0,0	0,0	1,9	7,8	0,1	5,9	-	0,9	-	16,9
Mortgages												
Money market based loans												-
Non Capped floaters												
Capped floaters		5,0	0,3	-	1,0	1,3	0,1	1,3	0,0	0,0	0,0	9,0
Other												
Total		7,0	0,5	0,0	3,1	9,2	0,2	7,2	0,0	0,9	0,0	28,1

*Interest-only loans at time of compilation. Interest-only is typically limited to a maximum of 10 years

Table M7

Lending by loan type - Repayment Loans / Amortizing Loans, DKKbn

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total	
Index Loans												
Fixed-rate loans		6,8	0,5	1,4	1,8	0,9	0,2	0,6	0,0	0,2	0,0	12,5
Adjustable Rate		0,1	0,0	0,0	0,1	1,0	0,3	2,1	0,0	0,3	-	3,9
Mortgages												
Money market based loans		4,2	0,2	0,0	0,1	0,1	0,0	0,0	0,0	0,0	-	4,8
Non Capped floaters												
Capped floaters												
Other												
Total		11,2	0,8	1,5	2,0	2,1	0,5	2,7	0,0	0,5	0,0	21,2

Table M8

Lending by loan type - All loans, DKKbn

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total	
Index Loans												
Fixed-rate loans		8,5	0,7	1,4	2,0	1,1	0,2	0,6	0,0	0,2	0,0	14,7
Adjustable Rate		0,4	0,0	0,0	2,0	8,8	0,4	8,0	0,0	1,2	-	20,8
Mortgages												
Money market based loans		4,2	0,2	0,0	0,1	0,1	0,0	0,0	0,0	0,0	-	4,8
Non Capped floaters												
Capped floaters		5,0	0,3	-	1,0	1,3	0,1	1,3	0,0	0,0	0,0	9,0
Other												
Total		18,1	1,2	1,5	5,1	11,3	0,7	9,9	0,0	1,4	0,0	49,3


Table M9
Lending by Seasoning, DKKbn (Seasoning defined by duration of customer relationship)

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total	
< 12 months	-	-	-	-	-	0,2	0,0	0,1	-	-	-	0,3
≥ 12 - ≤ 24 months	-	-	-	-	-	0,9	0,0	0,2	-	0,0	-	1,2
≥ 24 - ≤ 36 months	-	-	-	-	-	0,6	0,1	0,7	-	0,0	-	1,4
≥ 36 - ≤ 60 months	0,0	0,0	0,0	0,0	0,0	0,4	-	0,2	-	-	-	0,7
≥ 60 months	18,1	1,2	1,4	5,1	9,2	0,6	8,7	0,0	0,0	1,4	0,0	45,8
Total	18,1	1,2	1,5	5,1	11,3	0,7	9,9	0,0	1,4	0,0	0,0	49,3

Table M10
Lending by remaining maturity, DKKbn

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total	
< 1 Years	0,0	0,0	0,0	0,1	0,0	0,0	0,0	0,0	0,0	0,0	-	0,1
≥ 1 - ≤ 3 Years	0,1	0,0	0,1	1,1	0,3	0,0	0,1	0,1	0,0	0,0	-	1,7
≥ 3 - ≤ 5 Years	0,1	0,0	0,1	0,5	0,8	0,1	1,2	0,0	0,0	0,0	-	2,8
≥ 5 - ≤ 10 Years	0,4	0,0	0,2	0,1	0,3	0,0	0,1	0,1	0,0	0,0	-	1,2
≥ 10 - ≤ 20 Years	2,0	0,1	0,4	0,2	0,7	0,5	2,6	0,0	0,0	0,4	0,0	7,1
≥ 20 Years	15,5	1,1	0,6	3,1	9,2	0,0	5,8	0,0	0,0	1,0	0,0	36,4
Total	18,1	1,2	1,5	5,1	11,3	0,7	9,9	0,0	1,4	0,0	0,0	49,3

Table M11
90 day Non-performing loans by property type, %

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
90 day NPL	0,74	1,29	0,15	0,34	2,97	-	1,51	1,36	-	-	1,15

Note: 90-days arrear as of Q3 2012 (See definition in table X1)